

Newsletter

News & Events

'Happy 20th Birthday'

The practice has achieved a huge milestone this month, **tassgroup** (formerly TASS) has been servicing the Sunraysia community with Accounting, Business and Financial services for 20 years. A big thank you to all our clients who've been with us since day one. ~ **Now that's what I call experience** ~



QUOTE OF THE MONTH!

The difference between the impossible and the possible lies in a person's determination.

- Tommy Lasorda

Tass Tips

Superannuation

The government has introduced numerous changes to the Superannuation system as we all know it today. The **tassgroup** can provide you with tailored advice and solutions.

Consider these questions:

- Do I contribute to Superannuation before or after 30/06/2007?
- When should I commence a pension?
- Should I combine my Superannuation accounts? When is the best time to do this?
- Should I salary sacrifice into Superannuation?
- How can I access my Superannuation?
- Does my Will consider my Superannuation?
- Should I have life cover in my Superannuation?

SUNBEAM - Shares & Dividends



With thousands of Sunbeam shareholders having now received their cheques for the sale of their shares and the fully franked dividend, it is important that good sound financial advice be obtained on what to do next.

Many of the Sunbeam shareholders have reached an age where they are now on a pension. It is of course most important that certain steps are taken so as the pension is retained.

Another consideration is capital gains tax. Everyone who had the shares should have a check made on the capital gains tax implications from their own personal point of view.

The **tassgroup** have a team of advisors who are suitably qualified to give good sound advice to everyone who has received funds from the sale of the shares.

Talk to a **tassgroup** team member today.

Staff Profile John Fumberger

Founding partner of the practice, John graduated from Monash University with a Bachelor of Economics degree and initially went off to work in the industry as a trainee Accountant.

He then re-located to Mildura in the early eighties and went on to become the company secretary for Sunbeam Foods before establishing Taxation and Accounting Services Sunraysia (known today as **tassgroup**) in 1987.

John is a Certified Practising Accountant (CPA) and a Registered Tax Agent. John specialises in Accounting, Taxation and Business Consulting.



The best part about my job:

"I like all aspects about my job, but in particular I love to see people starting out in business, and through listening and taking advice they make very good progress to become successful business operators".

Newsletter

Tass Tips

Lending

APRIL is your review month and time to get all your arrangements ready for the impending tax season. Many people come to the **tassgroup** for guidance about their tax, accounting and advice in order to reduce tax and have more money each week. This is very important but it is also important to reduce our own costs and one of the largest costs someone will experience is the loan interest payable on your family home, investment property, farms, business/commercial debts.

We can help you reduce your interest rates and fees PLUS use all the **tassgroup** resources to improve the structure of your loan providing the benefits to you. YOU COULD BE SAVING \$1000's so give us a call for a no obligation review of your current or proposed arrangements.



Market Report

The Reserve Bank recently released its figures on credit card debt and it's no surprise that Australians are using their plastic much more. The figures show that Australians are \$39 billion in credit debt, the highest it's ever been. Many customers who come to **tass lending solutions** also consolidate their credit cards with their mortgages to reduce their monthly outgoing. Customers with several credit cards can take advantage of our vast range of options and services available through custom matched products. Consolidating unsecured debt into one repayment allows customers to free up cash flow which can then be allocated to other lifestyle choices.

Disclaimer:

The information in this tassgroup newsletter is of a general nature and does not represent any advice. We will need to understand your particular personal situation before providing any advice. All taxation / Accounting advice is provided by tass Accountants & Advisors. Any Financial Advice such as Superannuation Advice is provided by Barrie Henman Authorised Representative of Wealth Mangers P/L.

Want more information on our services???

Then visit our website www.tassgroup.com.au or contact us:

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NEXT MONTH

Read about information on the new loan product on the market - EQUITY FINANCE MORTGAGE